

AGREEMENT

THIS AGREEMENT is made and entered into this 8th Day of February 2023 by and between the City of Leeds, North Dakota, hereinafter referred to as "City", and John Lunde of Devils Lake, ND, Grantor.

The City agrees to sell lot 6, Industrial Park Addition, for the sum of \$3000.00 to John Lunde.

John Lunde agrees to construct a building to be utilized as a shop by December 31, 2026.

John Lunde agrees to sell lot 6, Industrial Park Addition, back to the City for the sum of \$3000.00 in the event he fails to construct a shop building by the deadline.

Please be aware the City does not have an abstract for this property, so it is not able to provide one to you and will not incur any costs relating to recreating a new abstract.

The subject quitclaim deed will be sent to you for signature. Please sign and return it along with a check payable to the City for \$3020.00: which represents the purchase price of the property, along with the applicable recording fees of \$20.00. Upon receipt, the City will notarize the deed and forward the deed to Benson County for recording. In the event that Mr. Lunde prefers his attorney direct this transaction, the City will follow instructions provided by his legal counsel. Mr. Lunde will pay all expenses incurred.

WITNESS, The hand of the GRANTOR:

John Lunde

State of North Dakota)
: SS
County of _____

(SEAL)

_____, Notary Public
_____, County,
State of North Dakota
My Commission Expires:

Mayor, City of Leeds:

Nick Parslow

State of North Dakota)
: SS
County of _____

(SEAL)

_____, Notary Public
_____, County,
State of North Dakota
My Commission Expires:

